



# EASTCOTE PARK LIVING COSTS

## Service Charge Budget 2024/25

One of the key benefits of moving to Eastcote Park is the range of services and support provided, all of which are designed to make your life easier and more pleasurable. To cover these costs, each property pays a service charge to the Management Company.

|                                              | Total Cost      | Per Property per week | Per Property per annum * |
|----------------------------------------------|-----------------|-----------------------|--------------------------|
| <b>Social, Community, Care &amp; Support</b> |                 |                       |                          |
| 24-hour Emergency Response .....             | £64,790         | £36.65                | £1,906                   |
| Apartment Services Co-ordinator .....        | £39,527         | £22.36                | £1,163                   |
| Reception .....                              | £37,760         | £21.36                | £1,111                   |
| Host/Hostess .....                           | £13,708         | £7.75                 | £403                     |
| Other Activities .....                       | £5,670          | £3.21                 | £167                     |
| <b>Driver &amp; Vehicle</b>                  |                 |                       |                          |
| Driver .....                                 | £20,352         | £11.51                | £599                     |
| Vehicle Costs .....                          | £10,165         | £5.75                 | £299                     |
| <b>Insurance</b>                             |                 |                       |                          |
| Buildings Insurance .....                    | £10,680         | £6.04                 | £314                     |
| <b>Utilities Communal Areas</b>              |                 |                       |                          |
| Communal Cleaning .....                      | £9,037          | £5.11                 | £266                     |
| Utilities (Heating, Lighting & Water) .....  | £10,914         | £6.17                 | £321                     |
| <b>Maintenance &amp; Estate Management</b>   |                 |                       |                          |
| Repairs, Maintenance & Consumables .....     | £15,281         | £8.64                 | £449                     |
| Maintenance Salaries .....                   | £3,202          | £1.81                 | £94                      |
| Gardening .....                              | £37,853         | £21.41                | £1,113                   |
| Window Cleaning .....                        | £8,043          | £4.55                 | £237                     |
| Service Contracts .....                      | £3,441          | £1.95                 | £101                     |
| <b>Other Expenses</b>                        |                 |                       |                          |
| Management Fee .....                         | £17,000         | £9.62                 | £500                     |
| Reserve Fund .....                           | £5,500          | £3.11                 | £162                     |
| Administrative Costs .....                   | £1,215          | £0.69                 | £36                      |
| Accounts Audit & Certification .....         | £3,000          | £1.70                 | £88                      |
| <b>TOTAL COSTS .....</b>                     | <b>£317,138</b> | <b>£179.38</b>        | <b>£9,328</b>            |

**Ground Rent** No ground rent is payable.

\* Totals in this column are rounded to the nearest £

